Research in Industrial Project: Market Derived Signals

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Abstract

This presentation provides a brief description of a project devoloped in a 9-week internship in UCLA. Market Derived Signal (MDS) models unites data from Credit Default Swaps (CDS), bond and equity market in order to provide Standard and Poor's analysts with timely information whether to bring forward an re-evaluation of a corporation. Hereafter I will briefly describe CDS Market and the correlation between MDS and Official Rating for US Corporations.

1 disclaimer

- The models and analyses presented here are exclusively part of a research effort intended to better understand the strengths and weaknesses of various approaches to interpreting credit risk implied by financial market pricing data.
- No comment or representation is intended or should be inferred regarding Standard & Poor's ratings criteria or models that are used in the ratings process for any type of security.

References

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